## **BILL SUMMARY**

2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: SB925
Version: CS
Request Number: NA
Author: Rep. Mike Osburn/Sen. Thompson
Date: 4/16/2018
Impact: No Impact on Current State Budget
or Revenues

## **Research Analysis**

The committee substitute amends the Oklahoma Privatization of State Functions Act. The bill would increase the contract amount from \$100,000 to \$1,000,000 before requiring a cost analysis to be performed. The bill would require the analysis to include a provision for the protection and retention of certain third-party revenues. Finally, the bill would modify the employee notification, input and recommendation process.

Prepared By: Kyle Meade

## **Fiscal Analysis**

SB 925 in its current form modifies provisions related to the process by which agencies contract for the privatization of functions. The measure could potentially lead to savings from additional privatizations but the measure has no direct fiscal impact on the current state budget or state revenues.

Prepared By: John McPhetridge

## **Other Considerations**

None.

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